GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2822
ANSWERED ON:21.03.2002
ENCOURAGEMENT TO FOREIGN INVESTMENT
GADDAM GANGA REDDY

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) : whether foreign and domestic business are hampering in India for want of remedial platform or arbitration, and

(b) : if so, the corrective steps proposed for time frame arbitration award for efficacious and time bound settlement of such cases to encourage more foreign investment?

Answer

MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY)

(a): No, Sir. No representation has been received by the Government in this regard.

(b): Does not arise.